

## City of Milpitas, California

Budget # \_\_\_\_\_  
Refer # \_\_\_\_\_**14**BUDGET CHANGE FORM

Type of Change	From		To	
	Account	Amount	Account	Amount
Check one:				
<input type="checkbox"/> Budget Appropriation	311-9514186153899	\$49,070	311-951418654800	\$49,070
<input type="checkbox"/> Budget Transfer	310-2940	\$49,070	310-3999	\$49,070

**Explain the reason for the budget change:**

This project was approved as Capital Improvement Project 4186, and provides a right turn lane from northbound Abel Street to east bound Calaveras Blvd. Construction of the improvements has been completed.

The project required real property acquisitions including a 3,334 square foot parcel owned by Albert J. Witt, Jr. The City obtained possession of the property on August 27, 2004 through eminent domain. On February 16, 2006 Council gave the City attorney authority to settle the resulting lawsuit. The final judgment in condemnation has been issued by the Court. As part of the final judgment the City must pay \$65,000 in addition to the funds deposited with the State Treasury Department for interest and tenant improvements. A budget appropriation in the amount of \$49,070 from the Street Fund is required for this payment.

Approve a budget appropriation of \$49,070 from the Street Fund to Capital Improvement Project 4186 for the required real property acquisition.

☐ Check if City Council Approval required.

Meeting Date: January 16, 2007

Itemization of funds, if needed:			Amount
Requested by:	Division Head:	Date:	
	Department Head:	Date: 01/08/07	
Reviewed by:	Finance Director:	Date: 1/9/07	
Approved by:	City Manager:	Date:	
Date approved by City Council, if required:		Confirmed by:	